



NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office : Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643 213, TamilNadu)
Post Box No. 4260, Panampilly Nagar P.O., Ernakulam District, Kochi - 682 036, Kerala
Tele : (0484) 2315312 Fax : (0484) 2312541
Corporate Identity Number (CIN): L01117TZ1943PLC000117
E-Mail : secneelamalai@vsnl.net Website : www.neelamalaiagro.com

November 08, 2018

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400001
Phones : 022-22721233/4, 022-66545695
(BSE Stock Code: 508670)

Dear Sirs,

**Sub: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure) Regulations,
2015 - Unaudited Results for the second quarter and half year ended 30.09.2018
-Board Meeting held on 08-11-2018**

We write to inform inform that the Board of Directors in its meeting held on November 08, 2018 approved the Unaudited Financial Results of the company for the second quarter and half year ended 30.09.2018. A copy of the said results is attached herewith.

We are enclosing herewith a copy of the Limited Review Report on the above results issued by M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company.

The meeting of the Board of Directors concluded at 3.30 P.M.

Kindly take the same on record.

Thank you.

Yours faithfully
for NEELAMALAI AGRO INDUSTRIES LTD.


DEEPAK.G.PRABHU
CHIEF FINANCIAL OFFICER

NEELAMALAI AGRO INDUSTRIES LIMITED

CIN: L01117TZ1943PLC000117

Registered Office: Katary Estate, Katary Post, Nilgiris - 643213

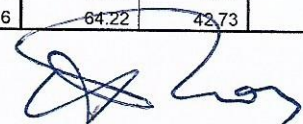
Tel: 0423 - 2284235, Fax: 0423 - 2284080

Website: www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2018

Sr.No.	Particulars	Quarter ended			Half year ended		Rs. in Lakhs
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018 Audited
1	Income:						
	a) Revenue from Operations	1,184.15	1,036.82	752.08	2,220.97	1,378.72	2,970.80
	b) Other Income	239.03	34.61	218.96	273.64	262.35	422.32
	Total Income (a + b)	1,423.18	1,071.43	971.04	2,494.61	1,641.07	3,393.12
2	Expenses:						
	a) Cost of materials consumed	271.95	323.11	174.05	595.06	464.05	818.13
	b) Purchase of Stock in Trade	-	-	-	-	-	1.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.78	(89.04)	(80.10)	5.74	(356.45)	(149.20)
	d) (Gain) / Loss on transformation of biological assets	1.91	(3.44)	(16.48)	(1.53)	(19.52)	7.88
	e) Employee benefits expense	451.54	387.46	397.22	839.00	728.24	1,349.72
	f) Finance Cost	1.25	1.31	1.12	2.56	2.42	3.57
	g) Depreciation and amortisation expense	18.76	21.68	28.16	40.44	55.16	106.65
	h) Other Expenditure	335.26	235.58	214.50	570.84	455.15	895.14
	Total Expenses (sum of a to h)	1,175.45	876.66	718.47	2,052.11	1,329.05	3,033.04
3	Profit / (Loss) before exceptional items and tax (1-2)	247.73	194.77	252.57	442.50	312.02	360.08
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	247.73	194.77	252.57	442.50	312.02	360.08
6	Tax Expenses:						
	a) Current Tax	15.00	45.00	31.00	60.00	31.00	73.96
	b) Deferred Tax	(22.75)	9.00	1.00	(13.75)	13.00	6.43
	c) Deferred Tax adjustment in respect of prior years	(6.65)	-	-	(6.65)	-	-
7	Net Profit / (Loss) after tax for the period (5-6)	262.13	140.77	220.57	402.90	268.02	279.69
8	Other Comprehensive Income (Net of taxes)						
	a) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(146.21)
	Changes in Fair Value of FVOCI investments	0.03	-	-	0.03	-	(31.75)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	35.84
	b) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of taxes) (a+b)	0.03	-	-	0.03	-	(142.12)
9	Total Comprehensive Income / (Loss) for the period (7+8)	262.16	140.77	220.57	402.93	268.02	137.57
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	62.74	62.74	62.74	62.74	62.74	62.74
11	Other Equity as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	4,130.11
12	Earnings per share (Rs.) (Face Value of Rs.10/- each) (not annualised)						
	- Basic EPS	41.78	22.44	35.16	64.22	42.73	44.58
	- Diluted EPS	41.78	22.44	35.16	64.22	42.73	44.58

Place : Chennai
Date : 08-Nov-2018



AJIT THOMAS
CHAIRMAN
DIN: 00018691



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEP 2018


Rs. in Lakhs

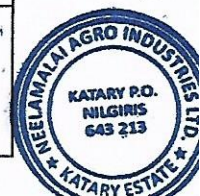
STATEMENT OF ASSETS AND LIABILITIES Particulars	Standalone	
	As at 30.09.2018	As at 31.03.2018
	(Unaudited)	(Audited)
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	619.36	657.62
(b) Capital Work in Progress	94.20	95.92
(c) Investment Property	269.82	269.82
(d) Financial Assets -		
i) Investments	753.20	870.12
ii) Loans	5.25	4.96
iii) Other financial assets	34.55	34.55
(e) Current Tax Assets (net)	-	9.79
(f) Other Non Current Assets	154.37	93.81
Total Non Current Assets	1,930.75	2,036.59
Current Assets		
(a) Inventories	411.65	416.69
(b) Biological assets other than bearer plants	21.69	20.16
(c) Financial Assets		
(i) Investments	2,123.40	1,602.84
(ii) Trade Receivables	389.96	269.47
(iii) Cash and cash equivalents	100.19	164.65
(iv) Bank balances other than cash and cash equivalents	248.16	236.60
(v) Loans	2.38	1.28
(d) Other current assets	57.03	45.13
Total current assets	3,354.46	2,756.82
Total Assets	5,285.21	4,793.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	62.74	62.74
(b) Other Equity	4,381.78	4,130.11
Total Equity	4,444.52	4,192.85
Non Current Liabilities		
(a) Provision	-	0.49
(b) Deferred Tax liabilities (net)	1.21	21.61
Total Non Current liabilities	1.21	22.10
Current Liabilities		
(a) Financial liabilities		
(i) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.04	9.61
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	235.83	149.81
(ii) Other financial liabilities	352.09	211.55
(b) Provisions	226.26	184.96
(c) Other Current Liabilities	3.02	22.53
(d) Current tax liabilities (net)	22.24	-
Total Current Liabilities	839.48	578.46
Total Liabilities	840.69	600.56
Total Equity and Liabilities	5,285.21	4,793.41

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended September 30,2018.
- Effective April 1,2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. There is no material impact on the revenue recognised during the quarter and half year ended September 30,2018.
- The company's main operations are in Plantations which is the significant reportable segment. Therefore, segment reporting is not applicable.
- Other income in the unaudited standalone financial results for the quarter / half year ended 30 September 2018 includes equity dividend income of Rs. 200.76 Lakhs (30 September 2017: 184.6 Lakhs)
- Other expenditure in the unaudited financial results for the quarter ended 30 September 2018 includes mark to market loss on derivative contracts of Rs. 33.07 Lakhs (half year ended 30 September 2018: Rs. 60.31 Lakhs; quarter ended 30 September 2017: Nil; half year ended 30 September 2017: Rs.0.14 lakhs)
- Figures for the previous periods have been regrouped to conform to the classification of the current period.

Place :Chennai
Date :08-Nov-2018


AJIT THOMAS
 CHAIRMAN
 DIN: 00018691



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of Neelamalai Agro Industries Limited

We have reviewed the Unaudited standalone financial results of Neelamalai Agro Industries Limited ("the Company") for the quarter and half year ended 30th Sep 2018 which are included in the accompanying 'Standalone Financial Results for the quarter and half year ended 30th Sep 2018 together with the notes thereon ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

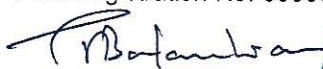
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No. 003990S/S200018



T V Balasubramanian
Partner
Membership No. 027251
Place: Chennai
Date: 8th November 2018

