

**NEELAMALAI AGRO INDUSTRIES LIMITED**

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website : www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

**Audited Financial Results for the Quarter and year ended 31-March-2015**

Rs. in Lakhs

| Particulars   | Three months ended   |                        |                      | Year ended           |                      |
|---|----------------------|------------------------|----------------------|----------------------|----------------------|
|   | 31-Mar-15<br>Audited | 31-Dec-14<br>Unaudited | 31-Mar-14<br>Audited | 31-Mar-15<br>Audited | 31-Mar-14<br>Audited |
| <b>1 Income from operations</b>   |                      |                        |                      |                      |                      |
| (a) Net sales/income from operations<br>(Net of excise duty)  | 779.61               | 961.21                 | 728.27               | 2,874.78             | 2,710.50             |
| (b) Other operating income  | 35.31                | 28.54                  | 9.44                 | 117.27               | 95.63                |
| <b>Total Income from operations (net)</b>   | <b>814.92</b>        | <b>989.75</b>          | <b>737.71</b>        | <b>2,992.05</b>      | <b>2,806.13</b>      |
| <b>2 Expenses</b>   |                      |                        |                      |                      |                      |
| (a) Cost of materials consumed  | 146.54               | 187.71                 | 140.69               | 695.86               | 710.38               |
| (b) Purchases of stock-in-trade   | 0.56                 |                        | 1.12                 | 0.56                 | 1.12                 |
| (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                            | 106.44               | 52.90                  | 217.33               | (123.27)             | 3.23                 |
| (d) Employee benefits expense   | 272.03               | 307.75                 | 255.34               | 1,171.45             | 1,064.10             |
| (e) Depreciation and amortisation expense   | 54.40                | 20.58                  | 13.17                | 116.14               | 69.24                |
| (f) Stores and Spares consumed  | 33.99                | 55.39                  | 45.57                | 197.54               | 185.58               |
| (g) Power & Fuel  | 61.65                | 65.97                  | 40.61                | 241.46               | 195.69               |
| (h) Other expenses  | 270.63               | 129.84                 | 252.66               | 601.17               | 576.39               |
| <b>Total expenses</b>   | <b>946.24</b>        | <b>820.14</b>          | <b>966.49</b>        | <b>2,900.91</b>      | <b>2,805.73</b>      |
| <b>3 Profit / (Loss) from operations before other<br/>income, finance costs and exceptional<br/>items (1-2)</b> | <b>(131.32)</b>      | <b>169.61</b>          | <b>(228.78)</b>      | <b>91.14</b>         | <b>0.40</b>          |
| 4 Other income  | 148.96               | 14.98                  | 234.06               | 528.37               | 528.18               |
| <b>5 Profit / (Loss) from ordinary activities<br/>before finance costs and exceptional items (3+4)</b>          | <b>17.64</b>         | <b>184.59</b>          | <b>5.28</b>          | <b>619.51</b>        | <b>528.58</b>        |
| 6 Finance costs   | 0.96                 | 2.01                   | 0.57                 | 6.50                 | 2.62                 |
| <b>7 Profit / (Loss) from ordinary activities after<br/>finance costs but before exceptional items (5-6)</b>    | <b>16.68</b>         | <b>182.58</b>          | <b>4.71</b>          | <b>613.01</b>        | <b>525.96</b>        |
| 8 Exceptional items   |                      |                        |                      |                      |                      |
| <b>9 Profit / (Loss) from ordinary activities<br/>before tax (7+8)</b>  | <b>16.68</b>         | <b>182.58</b>          | <b>4.71</b>          | <b>613.01</b>        | <b>525.96</b>        |
| 10 Tax expense  | 30.00                | 30.00                  | 7.00                 | 80.00                | 50.00                |
| <b>11 Net Profit / (Loss) from ordinary activities<br/>after tax (9 - 10)</b>                                   | <b>(13.32)</b>       | <b>152.58</b>          | <b>(2.29)</b>        | <b>533.01</b>        | <b>475.96</b>        |
| 12 Extraordinary items (net of tax expense)   |                      |                        |                      |                      |                      |
| 13 Paid-up equity share capital (Face Value of Rs. 10/- each)   | 62.73                | 62.73                  | 62.73                | 62.73                | 62.73                |
| 14 Reserve excluding Revaluation Reserves as<br>per balance sheet of previous accounting year                   |                      |                        |                      | 3,613.47             | 3,384.49             |
| <b>15.i Earnings per share (Rs.)(before extraordinary<br/>items (not annualised):</b>                           |                      |                        |                      |                      |                      |
| Basic & Diluted   | (2.12)               | 24.32                  | (0.37)               | 84.95                | 75.85                |
| <b>15.ii Earnings per share (Rs.)(after extraordinary<br/>items (not annualised):</b>                           |                      |                        |                      |                      |                      |
| Basic & Diluted   | (2.12)               | 24.32                  | (0.37)               | 84.95                | 75.85                |
| <b>A PARTICULARS OF SHAREHOLDING</b>  |                      |                        |                      |                      |                      |
| <b>1 Public shareholding</b>  |                      |                        |                      |                      |                      |
| - Number of shares  | 213,147              | 213,147                | 213,147              | 213,147              | 213,147              |
| - Percentage of shareholding  | 33.98                | 33.98                  | 33.98                | 33.98                | 33.98                |
| <b>2 Promoters and Promoter Group Shareholding</b>  |                      |                        |                      |                      |                      |
| (a) Pledged / Encumbered  |                      |                        |                      |                      |                      |
| -Number of shares   | NIL                  | NIL                    | NIL                  | NIL                  | NIL                  |
| -Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)                      | NIL                  | NIL                    | NIL                  | NIL                  | NIL                  |
| -Percentage of shares (as a % of the total<br>share capital of the company)                                     | NIL                  | NIL                    | NIL                  | NIL                  | NIL                  |
| (b) Non - encumbered  |                      |                        |                      |                      |                      |
| -Number of shares   | 414,203              | 414,203                | 414,203              | 414,203              | 414,203              |
| -Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)                      | 100                  | 100                    | 100                  | 100                  | 100                  |
| -Percentage of shares (as a % of the total<br>share capital of the company)                                     | 66.02                | 66.02                  | 66.02                | 66.02                | 66.02                |
| <b>B Particulars</b>  | <b>Quarter ended</b> |                        |                      |                      |                      |
|   | <b>31-Mar-15</b>     |                        |                      |                      |                      |
| <b>INVESTOR COMPLAINTS</b>  |                      |                        |                      |                      |                      |
| Pending at the beginning of the Quarter   | Nil                  |                        |                      |                      |                      |
| Received during the quarter   | Nil                  |                        |                      |                      |                      |
| Disposed of during the Quarter  | Nil                  |                        |                      |                      |                      |
| Remaining unresolved at the end of the Quarter  | Nil                  |                        |                      |                      |                      |

(CONTD. 2)

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**Audited Financial Results for the year ended 31-March-2015**

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. in Lakhs

| Particulars |  | As at current year ended<br>31-Mar-15 | As at previous year ended<br>31-Mar-14 |
|-------------|--|---------------------------------------|--|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>              |                                       |  |
| <b>1</b>    | <b>Shareholders' funds</b>                 |                                       |  |
| (a)         | Share capital                              | 62.74                                 | 62.74                                  |
| (b)         | Reserves and surplus                       | 3,613.47                              | 3,384.49                               |
|             | <b>Sub-total - Shareholders' funds</b>     | <b>3,676.21</b>                       | <b>3,447.23</b>                        |
| <b>2</b>    | <b>Non-current liabilities</b>             |                                       |  |
| (a)         | Long-term borrowings                       |                                       |  |
| (b)         | Long-term provisions                       | 2.68                                  | 1.58                                   |
|             | <b>Sub-total - Non-current liabilities</b> | <b>2.68</b>                           | <b>1.58</b>                            |
| <b>3</b>    | <b>Current liabilities</b>                 |                                       |  |
| (a)         | Short-term borrowings                      | 24.53                                 | 94.78                                  |
| (b)         | Trade payables                             | 37.48                                 | 31.09                                  |
| (c)         | Other current liabilities                  | 369.43                                | 324.15                                 |
| (d)         | Short-term provisions                      | 250.86                                | 400.97                                 |
|             | <b>Sub-total - Current liabilities</b>     | <b>682.30</b>                         | <b>850.99</b>                          |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>4,361.19</b>                       | <b>4,299.80</b>                        |
| <b>A</b>    | <b>ASSETS</b>                              |                                       |  |
| <b>1</b>    | <b>Non-current assets</b>                  |                                       |  |
| (a)         | Fixed assets                               | 666.90                                | 699.97                                 |
| (b)         | Non-current investments                    | 958.99                                | 958.99                                 |
|             | <b>Sub-total - Non-current assets</b>      | <b>1,625.89</b>                       | <b>1,658.96</b>                        |
| <b>2</b>    | <b>Current assets</b>                      |                                       |  |
| (a)         | Current investments                        | 1,681.23                              | 1,688.30                               |
| (b)         | Inventories                                | 332.96                                | 186.72                                 |
| (c)         | Trade receivables                          | 321.85                                | 374.11                                 |
| (d)         | Cash and cash equivalents                  | 138.57                                | 107.70                                 |
| (e)         | Short-term loans and advances              | 239.97                                | 260.46                                 |
| (f)         | Other current assets                       | 20.72                                 | 23.55                                  |
|             | <b>Sub-total - Current assets</b>          | <b>2,735.30</b>                       | <b>2,640.84</b>                        |
|             | <b>TOTAL - ASSETS</b>                      | <b>4,361.19</b>                       | <b>4,299.80</b>                        |

- NOTES:-
- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
  - 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
  - 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on May 27, 2015
  - 4 The Board of Directors has recommended a final dividend of Rs. 20/- per share (200%) on the equity share capital of the company for the year 2014-2015 in addition to the interim dividend of Rs. 20/- per share ( 200 %) already paid.
  - 5 The company has adopted the useful life of Fixed Assets Prescribed under Part C of schedule II of the Companies Act 2013 for providing depreciation from 1 st April, 2014. As a result of the depreciation for the year ended 31.03.2015 is higher by Rs. 29,99,247 /- with consequential effect on statement of profit and loss before tax by this amount. For the Tangible Fixed Assets that had completed useful life as on 01.04.2014, the carrying amount of Rs. 2,45,651 /- has been adjusted against the opening balance of retained earnings as per Note 7 of Part C of Schedule II of the Companies Act 2013
  - 6 The figures of the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Place : Chennai  
Date : 27.05.2015

  
**S.RAJASEKAR**  
DIRECTOR  
DIN: 00018681

  
**AJIT THOMAS**  
CHAIRMAN  
DIN: 00018691