



## NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office : Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643 213, TamilNadu)  
Post Box No. 4260, Panampilly Nagar P.O., Ernakulam District, Kochi - 682 036, Kerala  
Tele : (0484) 2315312 Fax : (0484) 2312541  
Corporate Identity Number (CIN): L01117TZ1943PLC000117  
E-Mail : secneelamalai@vsnl.net Website : www.neelamalaiagro.com

May 30, 2017

BSE Limited  
25th Floor, PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001  
Phones : 022-22721233/4, 022-66545695

Dear Sirs,

Sub: **Regulation 30 &33 of the SEBI ( Listing Obligations and Disclosure ) Regulations, 2015 - Audited Results for the fourth quarter year ended 31.3.2017 and outcome of Board Meeting dated 30-05-2017- ( BSE Stock Code: 508670 )**

We may inform you that the Board in its meeting held on 30.05.2017 approved the following:-

- Audited Financial Results of the Company for the fourth quarter and year ended 31<sup>st</sup> March 2017.
- Dividend of Rs. 20 per Equity Share (200%) on face value of Rs.10/- each for the financial year ended 31<sup>st</sup> March 2017.
- 74<sup>th</sup> Annual General Meeting shall be held on 17<sup>th</sup> August, 2017
- Register of Members and the Share Transfer books of the Company will remain closed from 11<sup>th</sup> August 2017 to 17<sup>th</sup> August, 2017(both days inclusive) for the purpose of dividend and 74<sup>th</sup>Annual General Meeting.
- The present Statutory Auditors of the company M/s. Suri & Co, Chartered Accountants, Chennai would be completing their term at the conclusion of the 74<sup>th</sup> Annual General Meeting. The Board of Directors of the Company had recommended, in their place, the appointment of M/s. PKF Sridhar &Santhanam LLP, Chartered Accountants, Chennai (Regn.003990S/S200018) as the Statutory Auditors of the company for a period of 5 years from the conclusion of the 74<sup>th</sup> Annual General Meeting. Necessary Resolution would be placed before the shareholders for their approval at the ensuing Annual General Meeting.
- Mr. Raghu Bhale Rao has ceased to be a Director on account of his resignation from the Board of Directors w.e.f. 30<sup>th</sup> May, 2017.
- The meeting of the Board of Directors concluded at 4.50 p.m.

Further we enclose herewith the Auditors' certificate for the above results.

Kindly take the same on record.

Thank you.

Yours faithfully  
for NEELAMALAI AGRO INDUSTRIES LTD.

T.M.HARIKUMAR  
COMPANY SECRETARY & CFO



**NEELAMALAI AGRO INDUSTRIES LIMITED**

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website: www.neelamalaagro.com, E-mail: secneelamalai@vsnl.net  
Standalone / Consolidated Audited Financial Results for the Quarter and year ended 31-March-2017

Rs. in Lakhs

Particulars	Standalone					Consolidated	
	Quarter ended			Financial Year ended		Financial Year ended	
	31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
<b>1 Income from operations</b>							
(a) Net sales/income from operations (Net of excise duty)	681.99	848.93	854.58	2,918.12	3,284.50	2,918.12	3,284.50
(b) Other operating income	234.92	8.94	169.09	452.13	477.50	208.48	172.93
<b>Total income from operations (net)</b>	<b>916.91</b>	<b>857.87</b>	<b>1,023.67</b>	<b>3,370.25</b>	<b>3,762.00</b>	<b>3,126.60</b>	<b>3,457.43</b>
<b>2 Expenses</b>							
(a) Cost of materials consumed	143.28	224.55	180.86	939.05	779.69	939.05	779.69
(b) Purchases of stock-in-trade	0.87		1.09	0.87	1.09	0.87	1.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.36	159.71	131.70	18.10	21.85	18.10	21.85
(d) Employee benefits expense	201.55	320.21	307.51	1,222.23	1,312.82	1,222.23	1,312.82
(e) Depreciation and amortisation expense	3.06	19.63	27.53	95.51	107.45	95.51	107.45
(f) Stores and Spares consumed	38.37	38.26	35.45	154.63	213.29	154.63	213.29
(g) Power & Fuel	42.07	46.12	42.97	185.60	244.83	185.60	244.83
(h) Finance Cost	1.00	0.71	1.28	2.51	3.88	2.51	3.88
(i) Other expenses	175.48	122.16	280.30	557.28	676.62	557.28	676.62
<b>Total expenses</b>	<b>665.04</b>	<b>931.35</b>	<b>1,008.69</b>	<b>3,175.78</b>	<b>3,361.52</b>	<b>3,175.78</b>	<b>3,361.52</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>251.87</b>	<b>(73.48)</b>	<b>14.98</b>	<b>194.47</b>	<b>400.48</b>	<b>(49.18)</b>	<b>95.91</b>
<b>4 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>251.87</b>	<b>(73.48)</b>	<b>14.98</b>	<b>194.47</b>	<b>400.48</b>	<b>(49.18)</b>	<b>95.91</b>
<b>5 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>251.87</b>	<b>(73.48)</b>	<b>14.98</b>	<b>194.47</b>	<b>400.48</b>	<b>(49.18)</b>	<b>95.91</b>
<b>6 Exceptional items</b>							
<b>7 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>251.87</b>	<b>(73.48)</b>	<b>14.98</b>	<b>194.47</b>	<b>400.48</b>	<b>(49.18)</b>	<b>95.91</b>
<b>8 Tax expense</b>	<b>10.56</b>	<b>-</b>	<b>18.00</b>	<b>10.56</b>	<b>55.00</b>	<b>10.56</b>	<b>55.00</b>
<b>9 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>241.31</b>	<b>(73.48)</b>	<b>(3.02)</b>	<b>183.91</b>	<b>345.48</b>	<b>(59.74)</b>	<b>40.91</b>
<b>10 Extraordinary items (net of tax expense)</b>							
<b>11 Share of Profit/(Loss) of Associates</b>						887.82	853.04
<b>12 Net Profit / (Loss) after Taxes and minority interest</b>	<b>241.31</b>	<b>(73.48)</b>	<b>(3.02)</b>	<b>183.91</b>	<b>345.48</b>	<b>828.08</b>	<b>893.95</b>
<b>13 Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>62.73</b>	<b>62.73</b>	<b>62.73</b>	<b>62.73</b>	<b>62.73</b>	<b>62.73</b>	<b>62.73</b>
<b>14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				3,840.84	3,656.93	11,749.80	10,921.72
<b>15.i Earnings per share (Rs.) (before extraordinary items (not annualised):</b>							
Basic & Diluted	38.47	(11.71)	(0.48)	29.32	55.06	132.01	142.50
<b>15.ii Earnings per share (Rs.) (after extraordinary items (not annualised):</b>							
Basic & Diluted	38.47	(11.71)	(0.48)	29.32	55.06	132.01	142.50
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
- Number of shares	2,13,047	2,13,047	2,13,047	2,13,047	2,13,047	2,13,047	2,13,047
- Percentage of shareholding	33.96	33.96	33.96	33.96	33.96	33.96	33.96
<b>2 Promoters and Promoter Group Shareholding</b>							
(a) Pledged / Encumbered							
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered							
-Number of shares	4,14,303	4,14,303	4,14,303	4,14,303	4,14,303	4,14,303	4,14,303
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.04	66.04	66.04	66.04	66.04	66.04	66.04

( CONTD 2 )



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Audited Financial Results for the year ended 31-March-2017

**STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	62.73	62.73	62.73	62.73
(b) Reserves and surplus	3,840.84	3,656.93	11,749.81	10,921.72
<b>Sub-total - Shareholders' funds</b>	<b>3,903.57</b>	<b>3,719.66</b>	<b>11,812.54</b>	<b>10,984.45</b>
<b>2 Non-current liabilities</b>				
(a) Long-term borrowings				
(b) Long-term provisions	0.40	0.16	0.40	0.16
<b>Sub-total - Non-current liabilities</b>	<b>0.40</b>	<b>0.16</b>	<b>0.40</b>	<b>0.16</b>
<b>3 Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	220.95	285.29	220.95	285.29
(c) Other current liabilities	157.38	187.03	157.38	187.03
(d) Short-term provisions	73.20	62.98	73.20	62.98
<b>Sub-total - Current liabilities</b>	<b>451.53</b>	<b>535.30</b>	<b>451.53</b>	<b>535.30</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,355.50</b>	<b>4,255.12</b>	<b>12,264.47</b>	<b>11,519.91</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	738.69	654.26	738.69	654.26
(b) Non-current investments	1,164.88	868.79	9,073.85	8,133.58
<b>Sub-total - Non-current assets</b>	<b>1,903.57</b>	<b>1,523.05</b>	<b>9,812.54</b>	<b>8,787.84</b>
<b>2 Current assets</b>				
(a) Current investments	1,565.89	1,611.03	1,565.89	1,611.03
(b) Inventories	287.40	300.25	287.40	300.25
(c) Trade receivables	122.44	333.12	122.44	333.12
(d) Cash and cash equivalents	258.71	230.28	258.71	230.28
(e) Short-term loans and advances	189.24	234.16	189.24	234.16
(f) Other current assets	28.25	23.23	28.25	23.23
<b>Sub-total - Current assets</b>	<b>2,451.93</b>	<b>2,732.07</b>	<b>2,451.93</b>	<b>2,732.07</b>
<b>TOTAL - ASSETS</b>	<b>4,355.50</b>	<b>4,255.12</b>	<b>12,264.47</b>	<b>11,519.91</b>

**NOTES:-**

- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
- 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th May, 2017
- 4 The Board of Directors has recommended a dividend of Rs.20/- per share (200%) on the equity share capital of the company for the year 2016-2017
- 5 The Statutory Auditors have issued an Unmodified Opinion on the Audited Annual Financial Results of the company for the Quarter/Year ended 31st March, 2017
- 6 The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Place : Chennai  
Date : May 30, 2017



**AJIT THOMAS**  
CHAIRMAN  
DIN : 00018691





**Branches : Chennai, Coimbatore,**  
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To

Board of Directors of NEELAMALAI AGRO INDUSTRIES LIMITED

We have audited the quarterly financial results of NEELAMALAI AGRO INDUSTRIES LIMITED for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in



**SURI & CO**  
**CHARTERED ACCOUNTANTS**

**No 52/781, Muttathil Lane,**  
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this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Chennai  
Date : 30.05.2017

For Suri & Co.  
Chartered accountants  
Firm Reg No. 004283S



*G. Rengarajan*  
G.Rengarajan  
Partner  
Membership  
Number: 219922