



NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office : Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643 213, TamilNadu)
Post Box No. 4260, Panampilly Nagar P.O., Ernakulam District, Kochi - 682 036, Kerala
Tele : (0484) 2315312 Fax : (0484) 2312541
Corporate Identity Number (CIN): L01117TZ1943PLC000117
E-Mail : secneelamalai@vsnl.net Website : www.neelamalaiagro.com

February 10, 2017

BSE Limited
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Phones : 022-22721233/4, 022-66545695
(BSE Stock Code: 508670)

Dear Sirs,

Sub: Board Meeting held on 10-02-2017

The Board of Directors approved the following at their meeting held today:-

1. the Unaudited Financial Results and Limited Review Report for the Third Quarter ended 31.12.2016 (signed copy attached)
2. to participate as a Promoter in the Exit Offer to the public shareholders of the following companies, vide SEBI Circular No. SEBI/HO/MRD/DSA/ CIR/P/2016/110 dated October 10, 2016, subject to approval by the Board of Directors of the respective companies:-
 - A) A.V.Thomas & Company Ltd.
 - B) The Midland Rubber & Produce Company Ltd.
 - C) The Nelliampathy Tea & Produce Company Ltd.
3. to furnish adequate Bank Guarantee required for the Exit Offer of The Nelliampathy Tea & Produce Company Ltd., subject to approval by its Board of Directors.

The meeting of the Board of Directors concluded at 1 P.M.

Kindly take the same on record.

Thank you.

Yours faithfully
for NEELAMALAI AGRO INDUSTRIES LTD.


AJIT THOMAS
CHAIRMAN

NEELAMALAI AGRO INDUSTRIES LIMITED

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website : www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

Unaudited Financial Results for the Quarter and Nine months ended 31-December-2016

Rs. in Lakhs

Particulars	Three months ended			Nine months ended		Year ended
	31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	832.71	746.13	925.96	2,185.88	2,388.40	3,211.58
(b) Other operating income	16.22	16.85	13.61	50.25	41.52	72.92
Total income from operations (net)	848.93	762.98	939.57	2,236.13	2,429.92	3,284.50
2 Expenses						
(a) Cost of materials consumed	224.55	302.86	267.50	795.77	598.83	779.69
(b) Purchases of stock-in-trade	-	-	-	-	-	1.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	159.71	(147.35)	19.45	(41.26)	(109.85)	21.85
(d) Employee benefits expense	320.21	358.36	328.76	1,020.68	1,005.31	1,312.82
(e) Depreciation and amortisation expense	19.63	34.60	26.64	92.45	79.92	107.45
(f) Stores and Spares consumed	38.26	37.12	59.01	116.26	177.84	213.29
(g) Power & Fuel	46.12	53.34	66.48	143.53	201.86	244.83
(h) Other expenses	122.16	161.93	139.93	381.80	396.32	676.62
Total expenses	930.64	800.86	907.77	2,509.23	2,350.23	3,357.64
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(81.71)	(37.88)	31.80	(273.10)	79.69	(73.14)
4 Other income	8.94	197.81	57.80	217.21	308.41	477.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(72.77)	159.93	89.60	(55.89)	388.10	404.36
6 Finance costs	0.71	0.33	1.13	1.51	2.60	3.88
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(73.48)	159.60	88.47	(57.40)	385.50	400.48
8 Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9 Profit / (Loss) from ordinary activities before tax (7+8)	(73.48)	159.60	88.47	(57.40)	385.50	400.48
10 Tax expense (Net of MAT credit)	-	Nil	17.00	-	37.00	55.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(73.48)	159.60	71.47	(57.40)	348.50	345.48
12 Extraordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit / (Loss) for the period (11+12)	(73.48)	159.60	71.47	(57.40)	348.50	345.48
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	62.73	62.73	62.73	62.73	62.73	62.73
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,656.93
16.i Earnings per share (Rs.)(before extraordinary items (not annualised):						
Basic & Diluted	(11.71)	25.44	11.39	(9.15)	55.56	55.07
16.ii Earnings per share (Rs.)(after extraordinary items (not annualised):						
Basic & Diluted	(11.71)	25.44	11.39	(9.15)	55.56	55.07
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2,13,047	2,13,047	2,13,047	2,13,047	2,13,047	2,13,047
- Percentage of shareholding	33.96	33.96	33.96	33.96	33.96	33.96
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered						
-Number of shares	4,14,303	4,14,303	4,14,303	4,14,303	4,14,303	4,14,303
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.04	66.04	66.04	66.04	66.04	66.04

NOTES:-

- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
- 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on February 10, 2017
- 4 The Statutory Auditors have carried out a " Limited Review " of the above Financial Results.

Place : Chennai
Date : 10.02.2017



(Signature)

AJIT THOMAS
CHAIRMAN
DIN: 00018691

SURI & CO

CHARTERED ACCOUNTANTS

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Coimbatore, Trivandrum, Coonoor

52/781, Muttathil Lane,
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To

NEELAMALAI AGRO INDUSTRIES LIMITED
KATARY ESTATE, KATARY POST, NILGIRIS
643213

Limited Review Report - FOR THE THIRD QUARTER ENDED 31st DECEMBER 2016

We have reviewed the accompanying statement of Un-audited Financial Results of NEELAMALAI AGRO INDUSTRIES LIMITED ,KATARY ESTATE, KATARY POST, NILGIRIS 643213 for the quarter ended 31st December 2016 . This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

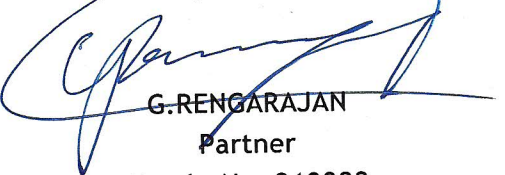
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 10th February, 2017

For SURI & CO
Chartered Accountants
Firm Regn. No. 004283S



G. RENGARAJAN
Partner

Memb. No. 219922